----- Original Message ----From: DEIRDRE COLLIER
To: Yorkshire Area Secretary

Sent: Thursday, July 22, 2010 5:03 PM **Subject:** Proposed loan to the Climbers Club

Hi

You may recall that we discussed this at the Area Meeting in June. It was then discussed at National Council and the following proposal agreed:-

National Council agrees to grant a loan to the Climbers' Club to purchase the Grange Hut on a mutually beneficial basis, to be repaid with security and subject to input from all BMC Areas, the Finance Committee and a further vote at the September 2010 National Council meeting.

Following a meeting of the BMC Executive Committee yesterday Rab Carrington, BMC President, has sent an email to National Council saying that the BMC Executive Committee has decided the following:-

'...it would be best to withdraw from the current proposal of lending money to the CC for purchase of the hut. The Executive did however feel there was still merit in the general principal of establishing a fund of money to support clubs with huts and that this was worthy of further investigation.'

Concerns re conflicts of interest and the need for BMC actions to be above suspicion were reasons given for the withdrawal.

Regards

Deirdre

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Email sent to Yorkshire Area Meeting Attendees and BMC affiliated clubs in the yorkshire Area.